

**FINANCIAL STATEMENTS
OF
SAMI FOUNDATION**

FOR THE YEAR ENDED DECEMBER 31, 2019

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

OPINION

We have audited the financial statements of **SAMI FOUNDATION**, which comprise the balance sheet as at **December 31st, 2019**, and the income and expenditure account, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **SAMI FOUNDATION** as at **December 31st, 2019**, and of its financial performance and its cash flows for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

BASIS FOR OPINION

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KARACHI:

MUNIFF ZIAUDDIN & CO
CHARTERED ACCOUNTANTS
(MUHAMMAD MOIN KHAN)

**SAMI FOUNDATION
BALANCE SHEET
AS AT DECEMBER 31, 2019**

	Notes	2019 Rupees	Restated 2018 Rupees
Non current assets			
Property and equipment	4	6,924,323	7,577,243
Intangible assets	5	21,371	31,897
Deferred Contributions	6	366,329	-
Current assets			
Advances, prepayments and other receivables	7	21,009,542	15,013,379
Stock in hand	8	-	3,725,460
Cash and Bank balances	9	6,444,472	10,879,079
		<u>27,454,014</u>	<u>29,617,918</u>
		<u>34,766,037</u>	<u>37,227,057</u>
Non Current liabilities			
Deferred Contributions	6	-	7,107,991
Current liabilities			
Accrued and other liabilities	10	6,805,226	7,928,048
Net assets		<u>27,960,810</u>	<u>27,191,019</u>
Accumulated general fund		<u>27,960,810</u>	<u>27,191,019</u>
Contingencies and Commitments	11	<u>-</u>	<u>-</u>

The annexed notes form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRE


CHAIRPERSON

**SAMI FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Notes	2019 Rupees	2018 Rupees
Income			
Income from own resources	12	7,032,093	10,438,569
Income from Donor Funded Projects	13	53,381,652	41,976,764
Total Income		60,413,745	52,415,333
Expenditures			
Organization's expenditure	14	7,373,521	7,110,837
Project's related expenditure	15	60,467,329	34,302,953
Total expenditures		67,840,851	41,413,790
Other income			
Gain on disposal of property and equipment	4.2	722,576	
(Deficit) / surplus for the year		(6,704,530)	11,001,543

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The annexed notes form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY


CHAIRPERSON

SAMI FOUNDATION
STATEMENT OF CHANGES IN FUNDS
AS AT 31 DECEMBER 2019

	Notes	General Fund	Total
-----Rupees-----			
Balance as at January 01, 2018		24,415,832	24,415,832
Surplus for the year ended December 31, 2018		11,001,543	11,001,543
Return of funds to NCA		(1,118,365)	(1,118,365)
Effect of Deferred Contribution	6	(7,107,991)	(7,107,991)
Balance as at December 31, 2018 - Restated		27,191,019	27,191,019
Deficit for the year ended December 31, 2019		(6,704,530)	(6,704,530)
Transferred to Deferred Contribution	6	7,474,320	7,474,320
Balance as at December 31, 2019		27,960,810	27,960,810

The annexed notes form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY


CHAIRPERSON

**SAMI FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Notes	2019 Rupees	2018 Rupees
Cash flow from operational activities (A)			
(Deficit) / Surplus for the year		(6,704,530)	11,501,513
Adjustment for:			
Depreciation	4	879,829	853,132
Amortization	5	10,526	15,710
Gain on disposal of assets	4.2	(722,576)	-
		167,779	868,812
Effect of changes in working capital			
Decrease / (Increase) in current assets:			
Stock in hand		3,725,460	(3,725,460)
Advances, prepayments and other receivables		(5,996,163)	(2,716,212)
increase in current liabilities			
Accrued and other liabilities		3,877,179	2,550,063
Working capital changes		1,606,476	(3,881,569)
Net cash inflow generated from operating activities		(4,930,275)	7,978,796
Cash flow from investing activities (B)			
Purchase of fixed assets	4	(544,332)	(532,200)
Proceeds from the disposal of assets		1,040,000	-
Net cash (used in) investing activities		495,668	(532,200)
Cash flow from financing activities (C)			
Return of funds to NCA		-	(1,118,365)
Net decrease in cash and cash equivalents(A+B+C)		(4,434,607)	7,446,596
Cash and cash equivalents at beginning of the year		10,879,079	4,550,848
Cash and cash equivalents at end of the year		6,444,472	10,879,079

The annexed notes form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY


CHAIRPERSON

**SAMI FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

1. LEGAL STATUS AND NATURE OF BUSINESS

The organization was registered in Pakistan on April 28, 1993 with social welfare department under Voluntary Social Welfare Agencies (Registration & Control) Ordinance 1961 as **Sami Foundation**. Basic aim of the organization is to bring positive social and economic change in the livelihoods of marginalized groups through awareness raising, basic facilities and human resource development.

The Foundation has entered into the agreement for with various donors for following projects:

- MF & ED : Micro finance & Enterprise development is project for providing small loans for period of twelve months.
- RF-6 : Rapid Fund -6 is Project Provision of fodder assistance for livestock to drought affected HHs of District Umerkot CMIS No. 920
- RF-7 : Rapid Fund-7 is Project of Provision of Livestock Fodder, WASH & Cash Assistance to drought affected families in District Umerkot Sindh Province CMIS No. 950.
- SDRP : Sindh Drought Resilience Program is Project of Risk Management Policy and Practice, Agriculture and Food Security, Economic Recovery and Market System, Water, Sanitation and Hygiene (WASH)
- SSSP : Saaf Suthro Sindh Program is Project to Social Mobilization to achieve ODF Villages in District Umerkot & Tharparkar
- TDEA : Strengthening Electoral and legislative process (SELP)

2. BASIS OF PRESENTATION

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of the Revised Accounting and Financial Reporting Standards for Small Sized Entities issued by the Institute of Chartered Accountants of Pakistan (ICAP) and the Accounting Standards for Not for Profit Organization (NPOs) issued by ICAP.

2.2 Accounting convention

These financial statements have been prepared under the historical cost convention.

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2.2 Accrual basis of accounting

These financial statements, have been prepared under the accrual basis of accounting.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Property, plant and equipment

These are stated at cost less accumulated depreciation and impairment loss, if any.

Depreciation is charged on assets acquired/disposed during the year on pro rata basis using the reducing balance method at the rates specified in note 4.

The depreciation on additions during the year is charged from the month of addition, while no depreciation is charged on assets disposed off during the month.

Normal repairs and maintenance are charged to the profit and loss account as and when incurred whereas major improvements and modifications are capitalized. Gain or loss on disposal, if any, is included in income currently.

3.2 Intangible assets-computer software

Intangible assets acquired are capitalized at cost and stated at cost less amortization. The rate of amortization is 33% applying reducing balance method.

3.3 Provisions

Provisions are recognized when, the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made.

3.4 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of the cash flow statement, cash and cash equivalents comprise of cash in hand & with banks on current and saving accounts.

3.5 Stock in hand

Stock in hand is valued at weighted average cost.

3.6 Advances and other receivables

These are stated at cost less estimates made for any doubtful receivables based on a review of all outstanding amounts at the balance sheet date. Balances considered bad and irrecoverable are written off when identified.

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3.7 Fund accounting

Unrestricted funds

These are funds available with the Foundation without any restriction on their utilization.

Restricted funds

These are funds that are available with the Foundation for particular restricted purposes as imposed by the donors of these funds.

The Foundation acts as a custodian of these funds and consequently these are not available for general use.

3.8 Incoming resources

From own fund

These comprise of unrestricted donations and inflow from various activities.

From Charitable activities

These mainly comprise of donation received from various donors agencies made available for specific projects/purposes.

3.9 Resources expended

Expenditure is accounted for on accruals basis and is classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of the resource.

3.10 Taxation

The income of the Organization is exempt from tax being a recognized Non-Profit Organization

3.11 Financial assets and liabilities

All financial assets and liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and liabilities are subsequently measured at fair value, amortized cost or cost, as the case may be.

3.12 Revenue Recognition

- Donations and grants received are taken to income and expenditure account as and when received.
- Subscription fee of member received are taken to income and expenditure account as and when received.
- Return on bank deposit is recognized on receipt basis.

3.13 Prior Period Errors

The Foundation has erroneously recognized the surplus balances from Donor funded Projects in general funds under the head of restricted funds. However, the said balances should be reported as Deferred Contributions as per the requirements of Accounting Standards for Not for Profit Organization (NPOs).

The above error has been accounted for retrospectively in accordance with the requirements of IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" and comparative figures have been restated. The impact on prior year financials is as follows:

Impact on Balance Sheet	<u>December 31, 2018</u> Rupees
Decrease in General Funds	7,107,991
Increase in Deferred Contributions	7,107,991

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4. PROPERTY AND EQUIPMENT

Particulars	COST				Rate	2019	
	As at Jan 1, 2019	Additions	Disposals	As at Dec 31, 2019		As at Jan 1, 2019	Change for the year
	-----Rupees-----						
Land	2,821,700	-	-	2,821,700	0%	-	-
Building	5,046,124	-	-	5,046,124	10%	3,201,000	1,745,124
Furniture And Fixtures	1,098,004	-	-	1,098,004	15%	161,740	65,787
Computer & Equipment	3,074,004	191,752	-	3,074,004	10%	1,862,800	778,475
Office equipment	2,011,700	41,190	-	2,083,680	15%	1,157,458	135,313
Books	105,901	-	-	105,901	15%	90,191	1,906
Vehicles	3,117,177	-	(1,369,700)	1,747,477	15%	2,279,330	173,250
Generators	286,370	-	-	286,370	15%	717,195	12,370
Solar System	-	303,500	-	303,500	15%	-	42,740
	<u>17,407,455</u>	<u>544,332</u>	<u>(1,369,700)</u>	<u>16,282,087</u>		<u>8,530,712</u>	<u>879,829</u>

Particulars	COST				Rate	2018	
	As at Jan 1, 2018	Additions	Disposals	As at Dec 31, 2018		As at Jan 1, 2018	Change for the year
	-----Rupees-----						
Land	2,821,700	-	-	2,821,700	0%	-	-
Building	5,046,124	-	-	5,046,124	10%	3,300,531	190,124
Furniture And Fixtures	948,904	150,000	-	1,098,904	15%	590,477	63,271
Computer & Equipment	3,173,004	326,000	-	3,099,004	10%	1,564,345	778,475
Office equipment	2,011,700	-	-	2,011,700	15%	1,501,958	151,170
Books	175,901	-	-	175,901	15%	90,018	1,115
Vehicles	3,050,972	56,700	-	3,117,177	15%	2,174,673	151,557
Generators	286,370	-	-	286,370	15%	201,018	11,207
	<u>16,575,255</u>	<u>532,700</u>	<u>-</u>	<u>17,107,955</u>		<u>8,677,000</u>	<u>853,132</u>

4.1 Depreciation for the year has been allocated as under:

	2019	2018
	Rupees	
Semi Foundation	879,829	553,132

4.2 The details of property and equipment disposed off during the year are as follows:

Particulars	Cost	Accumulated Depreciation	WDV	Sale Proceeds
Vehicles	1,369,700	1,057,276	312,424	1,040,000

5. INTANGIBLE ASSETS

Particulars	COST				Rate	2019	
	As at Jan 1, 2019	Additions	Disposals	As at Dec 31, 2019		As at Jan 1, 2019	Change for the year
	Rupiah						
Computer Software	250,000	-	-	250,000	0%	238,101	10,526
	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>		<u>238,103</u>	<u>10,526</u>

Particulars	COST				Rate	2018	
	As at Jan 1, 2018	Additions	Disposals	As at Dec 31, 2018		As at Jan 1, 2018	Change for the year
	Rupiah						
Computer Software	250,000	-	-	250,000	0%	202,393	15,710
	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>		<u>202,393</u>	<u>15,710</u>

5.1 Amortization for the year has been allocated as under:

	2019	2018
	Rupiah	
Summation	<u>10,526</u>	<u>15,710</u>

**6 DEFERRED CONTRIBUTIONS
2019**

	Fund from Action Aid Pakistan for LRP	Grants from EU	Fund from Concern's Worldwide RF 920	Fund from UNICEF - SPSP-II Project	Fund from Concern's Worldwide RF 950	Grant from TDEA Pro
Balance at the start of year	0.27	0.25	7,685,205		-	(577,215)
Received during the year	-	-	10,212,012		30,922,421	2,842,000
Profit accrued for the year	-	-	64,730			
Tender Income	-	-				
Share from Sami Foundation	-	-	601		51,240	35,000
Less: Utilized during the year	-	-	(17,812,548)		(30,976,661)	(2,761,000)
Less: Purchase assets which incurs expenses	-	-	(150,000)			
Balance at the end of year	0.27	0.25	-	-	-	(480,000)

2018

	Fund from Action Aid Pakistan for LRP	Grants from EU	Fund from Concern's Worldwide RF 920	Grant from AAPK For HILL Project	Grant from TDEA Project	Grants from DAI Pro
Balance at the start of year	575,205	223,130	-		-	
Received during the year	1,339,145	6,919,725	10,630,000	436,003	2,754,635	18,999,000
Profit accrued for the year	(2,554)	-	-	7,594	-	24,000
Tender Income	-	-	-	-	-	6,000
Share from Sami Foundation	6,086	1,246		132		
Less: Utilized during the year	(1,843,290)	(7,144,101)	(2,832,795)	(443,729)	(3,181,350)	(16,850,000)
Less: Return of Funds	-	-	-	-	-	-
Less: Management Cost to SF and Income to SF	-	-	-	-	-	(180,000)
Less: Assets Purchase Which incurs Expenses	(119,700)	-	(112,000)	-	(150,500)	
Balance at the end of year	0.27	0.25	7,685,205	-	(577,215)	

	Note	2019 Rupees	2018 Rupees
7 ADVANCES PREPAYMENTS AND OTHER RECEIVABLES			
Receivables - Micro finance and enterprise development		15,948,250	14,282,833
Receivables - Micro finance and enterprise development - Ovarious			
Advances to staff		40,000	75,000
Receivable from TDEA Project		347,000	300,000
Receivables from EU Project		400,000	185,975
Receivables from LRP Project		-	754
Receivables from HRL Project		-	5,914
Receivable from SP		-	1,900
Receivable from SSSP Project		600,000	-
Receivable from RF Project		2,247,850	-
Receivable from SLD Organization		5,760	-
Receivable from Sukkar Foundation		1,400,000	-
		14,682	-
		<u>21,009,542</u>	<u>15,013,376*</u>
8 STOCK IN HAND			
Wards for Small stock	8.1	-	3,725,460
8.1	This represents venue (live stock feed) purchased under RF (5) CHS 920 project.		
9 CASH AND BANK BALANCES			
Balances with banks			
Current accounts		371,563	1,031,306
Deposit accounts		6,018,995	9,012,146
		<u>6,390,558</u>	<u>10,043,452</u>
Cash in hand		53,914	35,625
		<u>6,444,472</u>	<u>10,079,077</u>
9.1	These carry profit at rates ranging from 2.5% to 5.15% (2018: 2.5% to 5.15%) per annum.		
10 ACCRUED AND OTHER LIABILITIES			
Payable Audit Fee		274,405	555,460
Payable to FORI		34,801	19,140
Payable to RF		249,910	195,546
Payable to Vendor and TDEA Staff		106,290	391,529
Payable to KU Dames and King Sun		-	1,766,340
Payable to MF & ED		3,003,700	-
Payable to Executive Director		69,418	-
Payable to Shishi Sama Pension Service		66,702	-
Payable to Khashaf Das		3,000,000	-
		<u>6,805,226</u>	<u>2,928,466</u>

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	Note	2019 Rupees	2018 Rupees
11 Contingencies and Commitments			
The organization has taken bank guarantees of Rs. <u>1,223,200/-</u> as required under the terms and conditions of SAAP SUTHRO SINDH PROJECT (2018: Nil)			
12 Income from own funds			
Grants and donation		13,200	4,499,574
Bank profit		289,659	50,461
Subscription fee of member		330,000	300,000
Income from SRC		-	24,267
Income from material sale		97,500	-
Profit from MF & EDP		6,301,844	5,554,267
		<u>7,032,093</u>	<u>10,328,569</u>
13 Grants from Donor Funded Projects			
Global Fund		-	741,026
Action Aid Pakistan for LRP		-	1,328,145
EU		-	6,928,725
Concern's Worldwide		41,134,433	30,620,000
MAPK For-HILL Project		-	426,000
TCLA Project		2,842,652	2,754,635
DAC Project		-	5,065,743
Concern's Worldwide 5DRP Project		6,604,046	-
Local Government 555P Project		2,546,722	-
Profit on Bank Deposits		162,973	143,075
Contribution by Sami Foundation		90,826	7,464
		<u>53,381,652</u>	<u>41,975,704</u>
14 Organization's expenditure			
Staff salaries		2,130,167	1,712,375
Printing & stationery		70,221	7,438
Postage and courier charges		5,863	30,552
Utilities		70,491	95,836
Office repairs and maintenance		16,620	30,070
Donation		-	18,703
Entertainment expenses		61,745	51,970
Vehicle repairs and maintenance		129,277	74,265
Fuel expenses		210,840	203,702
Traveling and conveyance		277,050	94,497
Auditors' remuneration		200,000	200,000
Other repair and maintenance		-	49,651
Networking expenses		749,698	17,300
Bank charges		10,609	4,008
Depreciation and amortization		890,355	888,842
Consultancy charges		228,680	25,000
Web HR software		106,134	33,870
Sindh Resource Center (SRC) expenses		28,110	6,300
Board meeting expenses		6,061	1,750
Staff training		-	4,860
LOU expenses		-	10,850
Contribution to different projects		92,762	1,337,051
Other expenses		-	100,000
Membership fee		-	70,000
MF & EDP		2,088,838	2,053,064
		<u>7,373,521</u>	<u>7,110,837</u>

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	Note	2019 Rupees	2018 Rupees
14.1 Expenses against MF & EDP			
Salaries and wages		1,953,388	1,577,635
Printing and stationery		52,087	88,250
Utility		420	60,020
Write off loan MCF		16,607	-
Software charges		-	18,052
Registration charges		4,000	130,530
Bank charges		43,076	90,497
Vehicle Fuel		19,200	91,130
		<u>2,088,838</u>	<u>2,053,094</u>
15 Project's related expenditure			
LRP-34 Project	15.1	-	1,043,290
RF 6 920	15.2	17,812,548	2,032,795
RF 7 950	15.3	30,976,661	-
NCA Project	15.4	-	7,606
BU Project	15.5	-	7,144,101
HILL Project	15.6	-	443,729
TCPA Project	15.7	2,781,473	3,181,350
DAI Project	15.8	-	18,850,082
SDRP Project	15.9	5,989,637	-
SSSP Project	15.10	2,907,010	-
		<u>60,467,329</u>	<u>34,302,953</u>
15.1 Expenses against LRP-34 Project			
Training and workshop		-	519,001
Salaries and wages		-	925,592
ECBI expenses		-	27,163
Postage and stationery		-	21,921
HR software		-	15,053
Entertainment expenses		-	41,607
Vehicle roads and maintenance		-	40,450
Traveling and conveyance		-	58,500
Bank charges		-	47,838
		<u>-</u>	<u>1,643,290</u>
15.2 Expenses against RF 6 920			
Communication		15,850	5,700
Compliant Response Mechanism		30,820	90,880
Feeder Distribution		-	5,280
Fee And Lubrication Charges		381,833	35,460
Project Celebration And End Evn		5,100	34,690
Salaries And Wages	15.2.1	1,200,324	1,122,800
Stationery And Supplies		59,010	98,710
Training For Livestock Management		131,500	95,050
Vehicle Rent		351,000	250,610
Ware House Rent		55,000	55,000
Utilities		16,785	0,910
Wards for live stock		12,768,670	1,010,890
Project Monitoring Cost		32,200	-
Transportation of fodder		1,006,479	-
Cash Assistance to Livs		1,560,000	-
Insurance and cash handling		53,340	-
Morbidity Support		80,170	-
Advertising Expenses		41,230	-
Bank Charges		6,227	-
		<u>17,812,548</u>	<u>2,832,795</u>

15.2.1 This includes salary paid to Executive Director of Rs.29,135 (2018: Rs.34,785)

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	Note	2019 Rupees	2018 Rupees
15.3 Expenses against RF 7 050			
Communication		16,550	-
Complaint Response Mechanism		24,495	-
Fodder Distribution		146,025	-
Manure for live stock		17,138,611	-
Fuel And Lubrication Charges		361,130	-
Project Orientation And End Evc		126,125	-
Salaries And Wages	15.3.1	3,301,715	-
Stationery And Supplies		216,350	-
Training For Livestock Management		211,450	-
Vehicle Rent		800,675	-
Ware House Rent		101,500	-
Utilities		55,029	-
Transportation of Fodder		1,211,086	-
Project Monitoring Cost		42,700	-
Surveys		118,930	-
Advertising Expenses		113,300	-
Mobility Support		115,136	-
Training and development		1,385,800	-
Rehabilitation Of Hand Pumps		2,032,260	-
Water Testing		52,350	-
Cash Assistance To Evc		3,108,000	-
Insurance And Cash Handling		26,742	-
Office Rent		182,700	-
Batteries For Solar System		86,000	-
		<u>30,976,661</u>	<u>-</u>
15.3.1	This includes salary paid to Executive Director of Rs.70,276 (2019: Nil)		
15.4 Expenses against NCA Project			
Bank charges		-	7,006
		-	<u>7,006</u>
15.5 Expenses against EU Project			
Salaries and wages		-	1,713,975
Meetings		-	29,840
Vehicle rent		-	205,548
Printing and desktoping		-	29,000
Bank charges		-	8,366
Office expenses		-	102,340
Training and workshops		-	2,047,743
Communication		-	122,835
		-	<u>7,149,101</u>
15.6 Expenses against HILL Project			
Training sessions		-	41,750
Statistic research		-	66,413
consultancy fee		-	65,000
School improvement		-	125,000
training sessions		-	8,000
communication		-	26,350
Bank charges		-	1,725
		-	<u>413,729</u>

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	Note	2019 Rupees	2018 Rupees
15.7 Expenses against TDEA Project			
Salaries and wages	15.7.1	1,689,250	1,711,666
Stationery		95,622	111,233
Office supplies		62,306	90,274
Entertainment		4,800	10,800
Material		30,770	4,080
Mobilization		119,400	189,430
Program cost		149,700	311,350
Meetings		77,240	95,030
Vehicle rent		5,760	69,329
Accommodation		24,250	34,950
Traveling and conveyance		240,430	160,603
Communication		54,269	67,300
Utility charges		18,313	39,088
Office rent		200,000	270,000
Bank charges		9,355	7,801
		<u>2,781,473</u>	<u>3,191,397</u>

15.7.1 This includes salary paid to Executive Director of Rs.200,000 (2018: Nil)

15.8 Expenses against DAI Project

Traveling and boarding	-	982,573
Venue rent	-	31,427
Meals and refreshment	-	10,573,698
Mat. media rent	-	25,160
Vehicle rent	-	1,347,000
Salaries and wages	-	3,900,000
Office expenses	-	24,470
Insurance	-	254,072
Management cost	-	1,777,264
	-	<u>18,890,082</u>

15.9 Expenses against SDRP Project

Salaries And Wages	15.9.1	3,881,964
Monitoring cost		15,420
Mobilization cost		56,626
Capacity Building		147,149
Event		76,360
WASH*Em TOOLKIT TESTING		82,390
Vehicle Rent		984,408
ADMINISTRATION COST		745,320
		<u>5,989,637</u>

15.9.1 This includes salary paid to Executive Director of Rs. 140,556 (2018: Nil)

15.10 Expenses against SSSP Project

Salaries And Wages	15.10.1	1,685,648	-
Orientation And Training		18,780	-
Meetings And Sessions		123,902	-
Vehicle Rent		280,144	-
Fuel And Lubrication Charges		227,178	-
Office Rent		50,000	-
Utilities		3,366	-
Stationery And Supplies		265,024	-
Entertainment		25,255	-
Communication		10,540	-
Bank Charges		97,174	-
Interest Expenses		170,000	-
		<u>2,907,010</u>	-

15.10.1 This includes salary paid to Executive Director of Rs.70,276 (2018: Nil)

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16 Related party transactions

Parties are considered to be related if one party has the ability to control the other party and exercise significant influence over the other party in making financial and operating decisions.

The related parties comprise of directors of the company only. Remuneration and benefits to the directors of the Company are in accordance with the terms of employment.

Details of transactions with related parties in these financial statements are as follows:

Name of related party and nature of relationship with the Company	Nature of transactions	Note	2019	2018
Executive Director:				
From Semi Foundation	Remuneration		895,321	1,028,463
RF 6 930	Remuneration	15.2.1	29,105	34,763
TDEA	Remuneration	15.7.1	200,000	-
SDRP	Remuneration	15.9.1	140,556	-
RF 7 950	Remuneration	15.3.1	70,278	-
555P	Remuneration	15.10.	70,276	-
			<u>1,405,536</u>	<u>1,063,213</u>

17 APPROVAL

These financial statements have been approved by Board of Trustees on _____

18 GENERAL

Corresponding figures have been rearranged / reclassified for the purpose of better presentation and comparison, however, there is no major reclassification to report.

18.1

18.2 Figures have been rounded off to the nearest rupee.

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FINANCE SECRETARY

GENERAL SECRETARY

CHAIR PERSON